

General Obligation Bond for \$17,500,000 for Police & Fire Station (20 year)
 Increase in Residential Property Taxes
 Comparison Between Different Interest Rates

*Based on Net Interest Rate of 3.95%

Assessed Value	Est. Taxable Value at .556259	Annual Tax est. at \$1.59 per \$1,000	Monthly Tax
\$ 50,000	\$ 27,812.95	\$ 44.22	\$ 3.69
\$ 75,000	\$ 41,719.43	\$ 66.33	\$ 5.53
\$ 100,000	\$ 55,625.90	\$ 88.45	\$ 7.37
\$ 125,000	\$ 69,532.38	\$ 110.56	\$ 9.21
\$ 150,000	\$ 83,438.85	\$ 132.67	\$ 11.06
\$ 175,000	\$ 97,345.33	\$ 154.78	\$ 12.90
\$ 200,000	\$ 111,251.80	\$ 176.89	\$ 14.74
\$ 225,000	\$ 125,158.28	\$ 199.00	\$ 16.58
\$ 250,000	\$ 139,064.75	\$ 221.11	\$ 18.43
\$ 275,000	\$ 152,971.23	\$ 243.22	\$ 20.27
\$ 300,000	\$ 166,877.70	\$ 265.34	\$ 22.11

* Property is taxed after rollback

*Based on Net Interest Rate of 2.13%

Assessed Value	Est. Taxable Value at .556259	Annual Tax est. at \$1.34 per \$1,000	Monthly Tax
\$ 50,000	\$ 27,812.95	\$ 37.27	\$ 3.11
\$ 75,000	\$ 41,719.43	\$ 55.90	\$ 4.66
\$ 100,000	\$ 55,625.90	\$ 74.54	\$ 6.21
\$ 125,000	\$ 69,532.38	\$ 93.17	\$ 7.76
\$ 150,000	\$ 83,438.85	\$ 111.81	\$ 9.32
\$ 175,000	\$ 97,345.33	\$ 130.44	\$ 10.87
\$ 200,000	\$ 111,251.80	\$ 149.08	\$ 12.42
\$ 225,000	\$ 125,158.28	\$ 167.71	\$ 13.98
\$ 250,000	\$ 139,064.75	\$ 186.35	\$ 15.53
\$ 275,000	\$ 152,971.23	\$ 204.98	\$ 17.08
\$ 300,000	\$ 166,877.70	\$ 223.62	\$ 18.63

* Property is taxed after rollback